

EVERY PENNY COUNTS FILES PATENT INFRINGEMENT LAWSUIT
AGAINST WELLS FARGO

December 22, 2011

PRESS RELEASE - (Sarasota, Florida) Every Penny Counts, Inc. (EPC) today filed a patent infringement suit against WELLS FARGO N.A., formerly known as WACHOVIA BANK, N.A., in the United States District Court, Middle District of Florida Tampa Division, alleging infringing of two patents issued to EPC. EPC alleges Wells Fargo's "Way 2 Save" and "Save As You Go" programs infringe EPC's U.S. Patent Numbers 7,571,849 and 8,025,217. A copy of the filing can be found on the EPC web site: www.EveryPennyCounts.com.

Dr. Bertram V. Burke, the CEO and co-founder of EPC, is the "Father of Rounding", as well as the "Inventor and Father" of both the Open Network prepaid card and the Closed Merchant issued gift card. Burke's work includes four issued rounder patents and one provisional rounder patent application. It is estimated that over 40 million US consumers are now using rounding services that have been patented by Burke and EPC.

Frank R. Jakes and Joseph J. Weissman, of Johnson, Pope, Bokor Ruppel & Burns in Tampa, FL, represent EPC in the patent infringement suit. According to Mr. Jakes, "EPC is the holder of very valuable and paradigm shifting intellectual property that has changed and improved the landscape of payment systems throughout the world. Accordingly, our client, EPC, is committed to protecting and enforcing its intellectual property rights against all infringers."

For more information: Contact Frank Jakes at 813-225-2500.

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Copy of the Complaint: Every Penny Counts, Inc., v. Wells Fargo, Inc.
Copies of U.S. Patent Numbers 7,571,849 and 8,025,217
